

Three Sisters Foundation UK
Charity Registration Number : 1154029

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

REPORTING ACCOUNTANTS:
RK ACCOUNTANTS
85 MYRDLE STREET
WHITECHAPEL
LONDON
E1 1HL

**Three Sisters Foundation UK
FOR THE YEAR ENDED 31 JULY 2020**

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Three Sisters Foundation UK
FOR THE YEAR ENDED 31 JULY 2020
Legal and Administrative Information

EXECUTIVE COMMITTEE

CHAIR PERSON

Rahena Begum

Trustees

Mohammed Khan

Syeda Salema Gulbahar Clemenceau

Fergus Thomas

JAIDA BEGUM

Maana Ruia

ADDRESS

333 Parsloes Avenue

DAGENHAM

RM9 5QR

BANKER

Barclays Bank PLC

737 BARKING ROAD

LONDON

E13 9PL

INDEPENDENT EXAMINER

RK ACCOUNTANTS

85 MYRDLE STREET

WHITECHAPEL

LONDON

E1 1HL

Three Sisters Foundation UK
FOR THE YEAR ENDED 31 JULY 2020
Report of Trustees

The trustees present their report and financial statements for the year ended 31 July 2020.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with Charities SORP 2015 (FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Registered with Charity Commission, Charity Number : 1154029

Objects, Principal Activities and Organisation of Charity

The Management Committee submits their report and financial statements for the year ended 31 July 2020.

The Charity's objects are for the benefit of the inhabitants living in the Sylhet and Surrounding areas and surrounding areas particular for members of the Sylheti Community but not exclusively. The objectives of the charity shall be:

- a) The advancement of education for the public benefit of young people up to the age of 16 by the provision of supplementary education classes and homework tuition.
- b) To further or benefit the residents of Sylhet and Surrounding areas neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and local authorities, voluntary and other groups in a common effort to advance education and to provide facilities and advice and assistance to the community in the interest of social welfare with the objective of improving the conditions of life for the residents.
- c) The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.
- d) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society of 'socially excluded')
- e) To establish a hospital in its own land and benefit the poor and vulnerable people with the treatments.

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FOR THE YEAR ENDED 31 JULY 2020

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Activities:

- a) The relief of poverty, sickness and distress by the provision of advice, information, support, translating and interpreting services in matters such as welfare benefits, health, housing, education, employment and training.
- b) The advancement of education in particular the provision of language and other subject classes.
- c) Free treatment for poor, vulnerable and helpless people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted by a constitution. It is governed by the regulation set out in the Constitution and run by a voluntary management committee. The charity's new committee members are elected at the Annual General Meeting every two years.

The Management committee members are normally briefed by Chairperson and General Secretary in order to familiarise themselves with rules, regulations and responsibilities of the charity. The Management Committee met several times during the year to review activities of the charity including the approval of the annual report and accounts as well as budget, capital expenditure and to set out the fund raising date for the charity. The day to day work of the charity is overseen by the Chairperson who is responsible to and reports to the Management Committee. The Management Committee is aware of the potential risks to the charity, both financial and otherwise. Therefore strategies are in place to control these risks. Assessments have also been taking place relating to fire and health and safety. The Management Committee is seriously looking into other risk areas such as operational, governance and compliance with law and regulations.

ACHIEVEMENT AND PERFORMANCE OF THE ASSOCIATION

The Management Committee is pleased to report an active and successful year. The Association is actively seeking to protect its financial security in order to continue to safeguard the ongoing development of the charity and its projects and services that it offers to the Sylheti community and surroundings. The main achievements of the Association this year have been:

To organise educational, community and social activities that helped to engage young people and their families in particular children and young people of Sylheti origin to relate to social, craft based educational, welfare free medical treatment

following activities:

1. Study support and supplementary education classes.
following the National Curriculum.
2. Promoting literacy, innumeracy skills in English and helping to meet the National Literacy targets.
3. Free treatments event for poor and vulnerable and ongoing support.
4. Basic Health and safety training.
5. Promoting parenting programmes.
6. Organising free health seminar and health awareness.

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FOR THE YEAR ENDED 31 JULY 2020
Continued...

7. Organising cultural and social events to educate in Health and Safety.
8. Community Outreach Work - developing a network of families and community members across Sylhet.
9. Capacity Building Training Programmed to help strengthen to Forum.

The Trustees is grateful for the financial support given by some trusts and charities and other agencies. We would also extend a word of thanks to all individuals and other community groups who have worked with and supported this Association and its users over the past years.

Financial Review

The financial position of the Charity is portrayed in the accompanying Annual Accounts.

Statement of Trustees Responsibilities

Law applicable to charities in England & Wales requires the Trustees to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent. State whether applicable accounting standards and statements of recommended practice.
- (c) Have been followed, subject to any departures disclosed and explained in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time of the financial position of the charity and enable them to ensure that the financial statements comply with the charities act 1993. They also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months expenses. The trustees consider that reserves at this level will ensure that in the event of significant drop in funding. They will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The association will actively work to achieve this level of reserves.

Risk Factors

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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FOR THE YEAR ENDED 31 JULY 2020

INDEPENDENT EXAMINER

According to the provisions of Charities act 1993, the trustees agree that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required.

RK Accountants has been appointed as an independent examiner for the ensuing year.

The Management Committee approved the accounts on the 22 Novemberr 2020.

.....
Rahena Begum
(Chairperson)

Date:

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FOR THE YEAR ENDED 31 JULY 2020
ACCOUNTANTS' REPORT

We report on the accounts for the year ended 31 July 2020 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described, the trustees are responsible for the preparation of the financial statements and they consider that the trust is exempt from an audit. It is our responsibilities to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities.
- (b) Having regard only to and on the basis of the information contained on those accounts.
1. The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice - Accounting and Reporting by Charities.
 2. The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in charities act.
 3. This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

RK ACCOUNTANTS LTD
85 MYRDLE STREET
WHITECHAPEL
LONDON
E1 1HL

Date :

Three Sisters Foundation UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	Notes	Restricted £	Unrestricted £	2020 TOTAL £
Incoming Resources				
Donations & Contribution			100,320	100,320
TOTAL			100,320	100,320
Resources Expended				
Direct Charitable Expenditure	2	-	5,000	-
Management & Administration			300	-
Total Resources Expended		-	5,300	-
Net Incoming Resources/ (resources expended)			95,020	95,020
Net movement funds for the period			95,020	95,020
Total fund B/F				_____
Balance at 31 July 2020				95,020

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2020

	Notes	2020 £
Income		100,320
Total Expenditure		5,300
Net Surplus for the financial year		105,620

There were no recognised gains other than those included in the Income and Expenditure Account for the current year.

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BALANCE SHEET
AS AT 31 July 2020

Notes	2020	
	£	£
Fixed Assets		
Land and Building		11765
Current Assets		
Cash at Bank and in Hand	84,405	
	84,405	84,405
Current Liabilities		
Amount falling due within one year	-	
NET CURRENT ASSETS/(LIABILITIES)		96,170
 FUNDS:		
Opening Fund		1,150
Excess/(Deficit) of income over expenditure		95,020
TOTAL FUNDS	3	96,170

The financial statements were approved by the Executive Committee on 22 November 2020 and signed on their behalf by :

.....
 Rahena Begum
 (Chairperson)

Date:

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Three Sisters Foundation UK
FOR THE YEAR ENDED 31 JULY 2020
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' condition have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

2. Direct Charitable Expenditure

	2020
	£
Covid Related Donation	5,000
Other Expenditure	300
	<u>5,300</u>

3. FUNDS/CAPITAL

	2020
	£
Balance at 31 July 2019	1,150
Excess/(Deficit) of income over expenditure	95,020
Balance at 31 July 2020	<u><u>96,170</u></u>

**CANNING TOWN & CUSTOM HOUSE CULTURAL ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2018
NOTES TO THE ACCOUNTS**

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' condition have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

2. Direct Charitable Expenditure

	2018
	£
Rent & Venue Hire	2,060
	2,060
	2,060

3. FUNDS/CAPITAL

	2018
	£
Balance at 31 March 2017	10,849
Excess/(Deficit) of income over expenditure	8,169
Balance at 31 March 2018	19,018